

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

RECEIVED

APR 19 2004

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES



W-01670A
Granite Dells Water Company
3025 North Highway 89
Prescott AZ 86301

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
-----------	-----------	-------------

FOR COMMISSION USE

Ann04	03
--------------	-----------

COMPANY INFORMATION

Company Name (Business Name) Granite Dells Water Co.

Mailing Address 3025 N. Hwy 89
(Street)

Prescott
(City)

AZ
(State)

86301
(Zip)

(928) 445-9018
Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 3025 N. Hwy 89
(Street)

Prescott
(City)

AZ
(State)

86301
(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Charles M. Horsley president
(Name) (Title)

3025 N. Hwy 89
(Street)

Prescott
(City)

AZ
(State)

86301
(Zip)

(928) 445-9018

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Jan Fillingim
(Name)

2330A East Gate Rd.
(Street)

Prescott
(City)

AZ
(State)

86301
(Zip)

(928) 776-0411

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: <u>Charles M. Horsley</u>			
(Name)			
<u>3025 N. Hwy 89</u>	<u>Prescott</u>	<u>AZ</u>	<u>86301</u>
(Street)	(City)	(State)	(Zip)
<u>(928) 445-9018</u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney: _____			
(Name)			
_____	_____	_____	_____
(Street)	(City)	(State)	(Zip)

Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME Granite Dells Water Co.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	2,415	2,415	
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	12,288	7,284	5,004
311	Pumping Equipment	4,526	4,035	491
320	Water Treatment Equipment	360	360	
330	Distribution Reservoirs and Standpipes	14,867	7,490	7,377
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	942	413	529
	TOTALS	35,398	21,997	13,401

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Granite Dells Water Co.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	5,112 7,176	.032 .04462	164 320
311	Pumping Equipment	780 1,735	.0892 .0893	69 155
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	9,814 2,525	.02 .0590	196 149
331	Transmission and Distribution Mains	1,511	.0623	94
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	942	.0623	59
	TOTALS			1,206

This amount goes on Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME	Granite Dells Water Co.
---------------------	-------------------------

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 53	\$ 77
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 53	\$ 77
	FIXED ASSETS		
101	Utility Plant in Service	\$ 35,399	\$ 35,399
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	20,791	21,998
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 14,608	\$ 13,401
	TOTAL ASSETS	\$ 14,661	\$ 13,478

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Granite Dells Water Co.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	128	133
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 128	\$ 133
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 128	\$ 133
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 69,800	\$ 71,800
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	(55,267)	(58,455)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 14,533	\$ 13,345
	TOTAL LIABILITIES AND CAPITAL	\$ 14,661	\$ 13,478

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 1,912	\$ 1,954
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 1,912	\$ 1,954
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	962	982
618	Chemicals		
620	Repairs and Maintenance	710	904
621	Office Supplies and Expense	47	55
630	Outside Services		
635	Water Testing	440	575
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability	1,580	1,026
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	176	191
403	Depreciation Expense	1,350	1,206
408	Taxes Other Than Income		
408.11	Property Taxes	119	150
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 5,384	\$ 5,089
	OPERATING INCOME/(LOSS)	\$ (3,472)	\$ (3,135)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	53	52
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 53	\$ 52
	NET INCOME/(LOSS)	\$ (3,525)	\$ (3,187)

COMPANY NAME	Granite Dells Water Co.
--------------	-------------------------

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	n/a			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ none

Meter Deposits Refunded During the Test Year

\$ none

COMPANY NAME

Granite Dells Water Co.

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
635832	1	5	approx. 280'	6"	5/8"	before 1980
549636	3/4	7	340'	4½"	5/8"	1995

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
½	1		
1½	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
5,000	1	85	1
		116	1

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS			CUSTOMER METERS	
Size (in inches)	Material	Length (in feet)	Size (in inches)	Quantity
2			5/8 X ¾	12
3			3/4	
4			1	
5			1 1/2	
6			2	
8			Comp. 3	
10			Turbo 3	
12			Comp. 4	
			Tubo 4	
			Comp. 6	
			Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

chlorinator

STRUCTURES:

OTHER:

COMPANY NAME: Granite Dells Water Co.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	12	55,260	61.6
FEBRUARY	12	43,850	54.5
MARCH	12	59,280	73.4
APRIL	12	102,930	101.1
MAY	12	88,140	115.3
JUNE	12	105,130	125.4
JULY	12	162,680	182.2
AUGUST	12	104,020	123.4
SEPTEMBER	12	109,770	134.2
OCTOBER	12	109,050	139.1
NOVEMBER	12	99,150	109.2
DECEMBER	12	109,400	113.9
TOTAL		N/A	1,333.

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes ☐ No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes ☒ No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. (1) < 0.005 mg/l
(If more than one well, please list each separately) (2) < 0.005

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Granite Dells Water Co. YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$149.80

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Granite Dells Water Co. YEAR ENDING 12/31/2003

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>N/A</u>
Estimated or Actual Federal Tax Liability	<u>none</u>

State Taxable Income Reported	<u>N/A</u>
Estimated or Actual State Tax Liability	<u>none</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>N/A</u>
Amount of Gross-Up Tax Collected	<u>"</u>
Total Grossed-Up Contributions/Advances	<u>"</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 19 2004

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>Margaret C. Horsley, secretary/treasurer</u>
COMPANY NAME
<u>Granite Dells Water Co.</u>

**WATER CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2003</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 2,077

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 123

IN SALES TAXES BILLED, OR COLLECTED
(does not include Superfund Tax: \$7)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Margaret C. Horsley
SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER _____

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15 DAY OF

COUNTY NAME
<u>Yavapai</u>
MONTH <u>April</u> 20 <u>04</u>

(SEAL)

OFFICIAL SEAL
JANE J. CARRILLO
Notary Public - State of Arizona
YAVAPAI COUNTY
My Comm. Expires Feb. 4, 2006

MY COMMISSION EXPIRES

Jane J. Carrillo
SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

APR 19 2004

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

(COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL) Margaret C. Horsley	TITLE secretary/treasurer
COMPANY NAME Granite Dells Water Co.	

**ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

MONTH 12	DAY 31	YEAR 2003
--------------------	------------------	---------------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 1,600

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ **95**
IN SALES TAXES BILLED, OR COLLECTED
(does not include Superfund tax))

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**


SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15

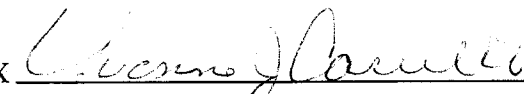
DAY OF

NOTARY PUBLIC NAME Vivonne J. Carrillo	
COUNTY NAME Yavapai	
MONTH April	YEAR 2004

(SEAL)

MY COMMISSION EXPIRES



X 
SIGNATURE OF NOTARY PUBLIC

2002 TAX NOTICE

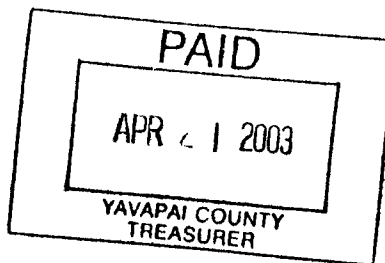
TO
DEC 31, 2002

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION TWN RNG ACRES
TOTAL VALUE OF OPERATING PROPERTY USE 5500

OCT 30 2002

2002-16
C# 10582002 2 1/2
1077
m

TAX ROLL NUMBER	133063
PARCEL IDENTIFICATION	909-30-190 2
TAX AREA CODE	0190

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

909-30-190 2 133063

GRANITE DELLS WATER CO INC
MARGARET C HORSLEY
3025 N HWY 89
PRESCOTT AZ

86301

2002 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	7302
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	7302
SECONDARY AD VALOREM TAX	2706
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	10008
HALF TAX	5004

DELINQUENT DATES

1st HALF NOV. 1, 2002

2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	25.0	0	0	73018	00
PERSONAL PROPERTY	4000	25.0	1000	0	73018	7302
TOTALS	4000		1000	0		7302

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	25.0	0	0	29243	00
BLDGS, ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	4000	25.0	1000	0	27064	2706
TOTALS	4000		1000	0		2706

2001-2002 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY & AHCCCS/ALTCS	1607	00	1607	2209	-602
02001	SCHOOL EQUALIZATION	489	00	489	684	-195
07001	PRESCOTT SD #1	3622	358	3980	5496	-1516
08150	YAVAPAI COMMUNITY COLLEGE	1584	395	1979	2679	-700
11203	CENTRAL YAVAPAI FIRE DISTRICT	00	1741	1741	2346	-605
11900	FIRE DISTRICT ASSISTANCE FUND	00	100	100	138	-38
14900	YAVAPAI COUNTY LIBRARY DIST	00	112	112	152	-40
	TOTALS	7302	2706	10008	13704	-3696

TEAR OFF ALONG DOTTED LINES

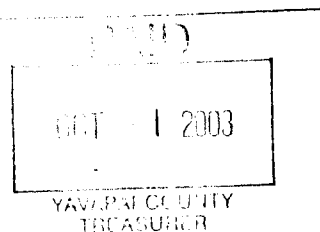
TEAR OFF ALONG DOTTED LINES

2003 TAX NOTICE

JAN. 1, 2003
TO
DEC. 31, 2003

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION TWN RNG ACRES
TOTAL VALUE OF OPERATING PROPERTY USE 5500

203 Fyr
CK #1103
JL

TAX ROLL NUMBER
136042
PARCEL IDENTIFICATION
909-30-190 2
TAX AREA CODE
0190

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2003 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

909-30-190 2 136042

GRANITE DELLS WATER CO INC
MARGARET C HORSLEY
3023 N HWY 89
PRESCOTT AZ 86301-

115244



2003 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX		73.50
LESS STATE AID TO EDUCATION		.00
NET PRIMARY AD VALOREM TAX		73.60
SECONDARY AD VALOREM TAX		26.16
SPECIAL DISTRICT TAX		.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE		99.76
HALF TAX		

DELINQUENT DATES

1st HALF NOV. 1, 2003
2nd HALF MAY 1, 2004

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	0	2.50	0	0	7.3589	.00
PERSONAL PROPERTY	4000	2.50	1000	0	7.3589	73.60
TOTALS	4000		1000	0		73.60

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	2.50	0	0	2.6340	.00
BLDGS, ETC.	0	0	0	0	0	.00
PERSONAL PROPERTY	4000	2.50	1000	0	2.6157	26.16
TOTALS	4000		1000	0		26.16

2002-2003 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2003 PRIMARY	2003 SECONDARY	2003 TOTAL	2002 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY	16.82	.00	16.82	16.07	.75
02001	SCHOOL EQUALIZATION	4.72	.00	4.72	4.89	-.17
07001	PRESCOTT SD #1	36.39	2.94	39.33	39.80	-.47
08150	YAVAPAI COMMUNITY COLLEGE	15.67	3.11	18.78	19.79	-1.01
11203	CENTRAL YAVAPAI FIRE DISTRICT	.00	17.99	17.99	17.41	.58
11900	FIRE DISTRICT ASSISTANCE FUND	.00	1.00	1.00	1.00	.00
14900	YAVAPAI COUNTY LIBRARY DIST	.00	1.12	1.12	1.12	.00
	TOTALS	73.60	26.16	99.76	100.08	-.32

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

IN THIS PC

MENT TO: